Crs Report for Congress: The Regional Greenhouse Gas Initiative: Lessons Learned and Issues for Policymakers (Paperback)

By Jonathan L Ramseur

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.The Regional Greenhouse Gas Initiative (RGGI) is the nation s first mandatory cap-and-trade program for greenhouse gas (GHG) emissions. As of January 1, 2012, RGGI involves nine states-Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont. The RGGI cap-and-trade system applies only to carbon dioxide (CO2) emissions from electric power plants with capacities to generate 25 megawatts or more- approximately 168 facilities. The RGGI emissions cap took effect January 1, 2009. The initial results of the RGGI program may be instructive to policymakers. Several of RGGI s design elements generated considerable interest during the development and debate of federal proposals to address GHG emissions. In particular, the program s emission cap has received particular attention. Since the cap took effect in 2009, it has not compelled regulated entities to make internal emission reductions or purchase emission credits from other sources. Several factors led to this outcome: RGGI s cap design, an economic downturn, and a substantial shift to less carbon intensive fuels. In 2005, RGGI states generated 32 of their electricity from coal and...

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